



# Ohio Mutual

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## Insurance Group

Since 1901... Keeping the promises that secure dreams

May 19, 2023

United Mutual Insurance Members:

We are excited about the prospect of adding United Mutual to the Ohio Mutual Group family of companies. Both companies have a long history of providing excellent insurance products and services to our respective mutual members. Ohio Mutual has been recognized as a Ward's 50<sup>®</sup> top performing property/casualty insurance company nine times in the last 14 years. We are focused on earning loyalty from our mutual members.

The proposed merger was unanimously approved by the boards of directors for both companies because over time it will strengthen the overall financial position of both organizations, add geographic and product diversification, and provide greater economies of scale. In the future and pending regulatory approval, we will be able to offer additional insurance products to United Mutual policyholders, such as auto, along with loss avoidance and loss mitigation member benefits.

Again, we look forward to the potential of the combined strengths of the Ohio Mutual Insurance Group and United Mutual Insurance Company to serve our mutual members.

Respectfully,

Mark C. Russell  
President & CEO